

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
Center for Consumer Information & Insurance Oversight
200 Independence Avenue SW
Washington, DC 20201



April 28, 2023

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

Marlene Caride
Commissioner
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625

Dear Commissioner Caride:

On August 16, 2018, the Department of Health & Human Services and the Department of the Treasury approved New Jersey's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). New Jersey's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the New Jersey Health Insurance Premium Security Plan for plan years 2019 through 2023.

It is the Department of the Treasury's final administrative determination that New Jersey's pass-through funding amount for calendar year 2023 is \$375,257,388, which must be used for purposes of implementing New Jersey's State Innovation Waiver.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at Lina.Rashid@cms.hhs.gov or stateinnovationwaivers@cms.hhs.gov.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ellen Montz', with a stylized flourish at the end.

Ellen Montz, Ph.D.
Director, Center for Consumer Information & Insurance Oversight
Deputy Administrator, Centers for Medicare & Medicaid Services

CC:

Lily Batchelder, Assistant Secretary for Tax Policy, U.S. Department of the Treasury
The Honorable Philip Murphy, Governor, State of New Jersey

Ellen DeRosa, Executive Director of Individual Health Coverage and Small Employer
Health Benefits, New Jersey Department of Banking & Insurance (DOBI)
Philip Gennace, Counsel to the Office of the Commissioner, DOBI
Justin Zimmerman, Chief of Staff, DOBI

DEPARTMENT OF HEALTH & HUMAN SERVICES
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March 30, 2023

VIA ELECTRONIC MAIL: marlene.caride@dobi.nj.gov

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Commissioner
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Trenton, NJ 08625

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This letter is to notify you that, in part due to the Inflation Reduction Act of 2022, the pass-through funding associated with this waiver for calendar year 2023 is estimated to be \$375,257,388, which must be used for purposes of implementing New Jersey's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact Lina Rashid at Lina.Rashid@cms.hhs.gov or stateinnovationwaivers@cms.hhs.gov.

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